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## **Proposal for a governance review of the Venture Community Association**

Just as for any charity, the board of directors of a non-profit organisation has three primary legal duties known as the "duty of care," "duty of loyalty," and "duty of obedience".

One of the main tasks the board planned to undertake in this year was a governance review. We started this process last year as we have a more settled organisation and the main review of staffing was concluded. The Centre is also in a much better place in its financial position, which had been the primary concern of the Centre for many years. Therefore, the board has now undertaken this task as a priority.

### **Rationale for the review is to:**

- Recognise that good governance is not just about compliance.
- Create an affective and transparent method of a board election process.
- To Appoint Competent Board Members.
- Clarify the board's role in strategy.
- Monitor organisational performance.
- Recognise that the governance of risk is a board responsibility.
- Ensure the directors have the information they need to increase diversity.
- Ensure to provide timely Information.
- Prioritize Risk Management.
- Evaluate Board Performance.

### **The task:**

- Through our membership of NCVO, we have engaged their experienced team to undertake a short review and to provide a set of actions for us to move towards excellent governance.

### **The progress:**

- This work has started and will conclude over the next 2 months, allowing us time to put renewed systems in place before the next AGM

### **The request:**

The work for this is progressing well but by no means finished.

We therefore are proposing to postpone the board members nomination process for this year and request the current board members to continue their work to complete this review of governance. This means we need to postpone the election of a new board members until the next AGM which is to be held in November 2021.